

**DRAFT**  
**Subdistrict No. 5 2024 Budget**

	2022 Actual (Unaudited)	2023 Approved Budget	2023 Actual to 9/20/2023	2023 Anticipated Balance to Year End	2023 Anticipated Ending Balance Year End	2024 Proposed Budget
<b>Beginning Fund Balance</b>						
Administrative Fee	51,159.25	-	\$ 46,768.55	-	46,768.55	<b>\$43,892.17</b>
Groundwater Withdrawal Fee	49,070.06	-	\$ 22,912.22	-	\$22,912.22	<b>\$180,659.06</b>
<b>Total Beginning Fund Balance</b>	<b>\$ 100,229.31</b>	<b>\$ -</b>	<b>\$ 69,680.77</b>	<b>\$ -</b>	<b>\$ 69,680.77</b>	<b>\$ 224,551.23</b>
<b>Proposed Revenue 2023 Assessed-For Collection in 2024**</b>						
Administrative Fee	\$ 160,665.98	\$ 136,000.00	\$ 116,875.80	\$ 31,595.47	\$ 148,471.27	\$ 134,898.15
Groundwater Withdrawal Fee	528,743.06	550,000.00	430,457.01	167,131.31	597,588.32	533,705.61
Contract Inclusion Fee	1,000.00	-	500.00	-	500.00	-
Interest on Fees	4,117.21		530.23	760.09	1,290.32	-
Misc. Revenue	2.00				-	-
<b>Total Proposed Revenue</b>	<b>\$ 694,528.25</b>	<b>\$ 686,000.00</b>	<b>\$ 548,363.04</b>	<b>\$ 199,486.87</b>	<b>\$ 747,849.91</b>	<b>\$ 668,603.76</b>
<b>Proposed Transfer In from Rio Grande Water Conservation District General Fund</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>Proposed Administrative Expenditures</b>						
<b>General Administration</b>						
Salaries and Benefits	\$ 85,455.92	\$ 75,000.00	\$ 61,510.28	\$ 20,000.00	\$ 81,510.28	\$ 85,000.00
Office Expense (Postage, Office Supplies, etc.)	\$ 4,460.86	1,000.00	1,775.00	205.95	1,980.95	2,500.00
Building Expense (Building Repayment and Operating Costs)	\$ 10,409.67	5,500.00	4,430.00	1,070.00	5,500.00	5,500.00
Treasurer Fees	\$ 5,930.39	7,000.00	4,657.35	760.00	5,417.35	7,000.00
Accounting Services & Audit	\$ 2,130.00	1,500.00	-	1,000.00	1,000.00	1,500.00
Services (GIS/GPS Authority-Land Updates)	\$ 1,510.00	1,000.00	-	1,000.00	1,000.00	1,000.00
Liability Insurance		-	-		-	-
<b>Total Administration</b>	<b>\$ 109,896.84</b>	<b>\$ 91,000.00</b>	<b>\$ 72,372.63</b>	<b>\$ 24,035.95</b>	<b>\$ 96,408.58</b>	<b>\$ 102,500.00</b>
<b>Professional</b>					-	-

Routine Legal and Engineering Expense	21,163.05	20,000.00	19,729.39	12,000.00	31,729.39	50,000.00
<b>Total Professional</b>	<b>\$ 21,163.05</b>	<b>\$ 20,000.00</b>	<b>\$ 19,729.39</b>	<b>\$ 12,000.00</b>	<b>\$ 31,729.39</b>	<b>\$ 50,000.00</b>
<b>Reimbursement to General Fund</b>						
Subdistrict Formation Costs Owed to RGWCD (annual for some fixed term)	39,116.00	25,000.00	25,000.00	-	25,000.00	25,000.00
<b>Total Reimbursement to General Fund</b>	<b>\$ 39,116.00</b>	<b>\$ 25,000.00</b>	<b>\$ 25,000.00</b>	<b>\$ -</b>	<b>\$ 25,000.00</b>	<b>\$ 25,000.00</b>
<b>Total Proposed Administrative Expenditures</b>	<b>\$ 170,175.89</b>	<b>\$ 136,000.00</b>	<b>\$ 117,102.02</b>	<b>\$ 36,035.95</b>	<b>\$ 153,137.97</b>	<b>\$ 177,500.00</b>
<b>Proposed Operations Expenditures</b>						
<b>Groundwater Sustainability Expenditures</b>						
<b>Professional</b>						
Legal/Engineering Services	-	-	-	-	-	-
<b>Total Professional</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Water Management</b>						
Aquifer Recovery Expenditures	-	-	-	-	-	-
<b>Total Water Management</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Groundwater Sustainability Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**DRAFT**  
**Subdistrict No. 5 2024 Budget**

	2022 Actual (Unaudited)	2023 Approved Budget	2023 Actual to 9/20/2023	2023 Anticipated Balance to Year End	2023 Anticipated Ending Balance Year End	2024 Proposed Budget
<b>Proposed Stream Impact Expenditures</b>						
<b>Professional</b>						
Legal/Engineering Services	52,890.88	50,000.00	24,996.10	15,000.00	39,996.10	50,000.00
<b>Total Professional</b>	<b>\$ 52,890.88</b>	<b>\$ 50,000.00</b>	<b>\$ 24,996.10</b>	<b>\$ 15,000.00</b>	<b>\$ 39,996.10</b>	<b>\$ 50,000.00</b>
<b>Water Management</b>						
CWCB Loan Payment						\$ 266,240.61
CWCB Loan Reserve Fund						26,624.06
Well Injury Payment Agreements	12,979.25	10,000.00	7,461.25	3,000.00	10,461.25	20,000.00
Remedy Portfolio Expenses	54,307.26	281,250.00	61,704.32	15,000.00	76,704.32	351,500.00
- Interest on Loan	144,723.51		97,286.65		97,286.65	
-Water Rights and Property Leases	40,000.00		181,997.56	30,000.00	211,997.56	-
-Property Purchases	250,000.00	208,750.00	3,395.60	-	3,395.60	-
<b>Total Water Management</b>	<b>\$ 502,010.02</b>	<b>\$ 500,000.00</b>	<b>\$ 351,845.38</b>	<b>\$ 48,000.00</b>	<b>\$ 399,845.38</b>	<b>\$ 664,364.67</b>
<b>Total Proposed Stream Impact Expenditures</b>	<b>\$ 554,900.90</b>	<b>\$ 550,000.00</b>	<b>\$ 376,841.48</b>	<b>\$ 63,000.00</b>	<b>\$ 439,841.48</b>	<b>\$ 714,364.67</b>
<b>Reimbursement to General Fund</b>						
Water Management Expenses Owed to RGWCD		-	-	-	-	-
<b>Total Reimbursement to General Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Proposed Operations Expenditures</b>	<b>\$ 554,900.90</b>	<b>\$ 550,000.00</b>	<b>\$ 376,841.48</b>	<b>\$ 63,000.00</b>	<b>\$ 439,841.48</b>	<b>\$ 714,364.67</b>
<b>Total Subdistrict Expenditures</b>	<b>\$ 725,076.79</b>	<b>\$ 686,000.00</b>	<b>\$ 493,943.50</b>	<b>\$ 99,035.95</b>	<b>\$ 592,979.45</b>	<b>\$ 891,864.67</b>
<b>Other Revenues and Expenses</b>						
<b>Revenues</b>						
Loan Disbursement	\$ 2,550,000.00				-	
CWCB Loan Disbursement			2,876,816.25	700,000.00	3,576,816.25	2,503,383.75

<b>Total Other Revenues</b>	<b>\$ 2,550,000.00</b>	<b>\$ -</b>	<b>\$ 2,876,816.25</b>	<b>\$ 700,000.00</b>	<b>\$ 3,576,816.25</b>	<b>\$ 2,503,383.75</b>
<b>Expenses</b>						
Property Acquisition	\$ 2,550,000.00				\$ -	\$ 1,950,000.00
--Payoff original loan			2,529,770.19		2,529,770.19	
Water Deleivery Projects			347,046.06	700,000.00	1,047,046.06	553,383.75
<b>Total Other Expenses</b>	<b>\$ 2,550,000.00</b>	<b>\$ -</b>	<b>\$ 2,876,816.25</b>	<b>\$ 700,000.00</b>	<b>\$ 3,576,816.25</b>	<b>\$ 2,503,383.75</b>
<b>Ending Balance Other Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>						
Administrative Fee	\$ 46,768.55	\$ -			43,892.17	\$ 1,290.32
Groundwater Withdrawal Fee	\$ 22,912.22	\$ -			\$180,659.06	\$0.00
<b>Total Ending Fund Balance</b>	<b>\$ 69,680.77</b>	<b>\$ -</b>			<b>\$ 224,551.23</b>	<b>\$ 1,290.32</b>