Subdistrict No. 2
2026 Final Budget

	2026 Budget
Beginning Fund Balance	
Administrative Fee	$ 8,449.87
Pumping Fee	$ 813,901.07
Total Beginning Fund Balance	**$ 822,350.94**
Proposed Revenue (Assessed in 2025 and collected in 2026)	
Administration Fees	$ 98,581.00
Pumping Fees	$ 739,477.00
Interest on Fees	$ 1,000.00
Contract Inclusion Fee	$ 500.00
Total Proposed Revenue	**$ 839,558.00**
Proposed Transfer In from Rio Grande Water Conservation District General Fund	**$ -**
Proposed Administrative Expenditures	
General Administration	
Salaries and Benefits	$ 62,000.00
Office Expense (Postage, Office Supplies, etc.)	$ 1,350.00
Building Expense (Building Repayment)	$ 4,238.00
Building Operating Expense	$ 1,900.00
Treasurer Fees (1% of all assessments collected by counties)	$ 8,380.58
Accounting Services & Audit	$ 3,000.00
Services (GIS/GPS Authority-Land Updates)	$ 250.00
Total Administration	**$ 81,118.58**
Professional	
Routine Legal and Engineering Expense	$ 5,000.00
Total Professional	**$ 5,000.00**
Reimbursement to General Fund	
Subdistrict Formation Costs Owed to RGWCD (annual for some fixed term)	$ 12,500.00
Total Reimbursement to General Fund	**$ 12,500.00**
Total Proposed Administrative Expenditures	**$ 98,618.58**
Proposed Operations Expenditures	
Professional	
Legal/Engineering Services	40,000.00
Total Professional	**$ 40,000.00**

Water Management		
Water Storage Expense	$	200,000.00
Forbearance Agreements	$	165,000.00
Loan Payment - SD#6 and CWCB	$	107,636.00
Pledged Revenue for CWCB Loan	$	3,341.00
Remedy Portfolio Expenses (Current)	$	223,500.00
Remedy Portfolio Expenses (Future and Post Plan)	$	538,500.00
Total Water Management	**$**	**1,237,977.00**
Other Financing Sources and Expenditures		
Funds of Loan Payable to Subdistrict No. 6		
Funds of Loan	$	2,500,000.00
Transfer out of Water Right to RGWCD	$	(2,500,000.00)
Prior Period Adjustment (Prepayment of water right to Navajo Development)		
Total Other Financing Sources and Expenditures	**$**	**-**
Reimbursement to General Fund		
Water Management Expenses Owed to RGWCD		
Total Reimbursement to General Fund	**$**	**-**
Total Proposed Operations Expenditures	**$**	**1,277,977.00**
Total Subdistrict Expenditures	**$**	**1,376,595.58**
Ending Fund Balance		
Administrative Fee	$	9,912.29
Pumping Fee	$	275,401.07
Total Ending Fund Balance	**$**	**285,313.36**