DRAFT Subdistrict No. 5 2026

	2024 Actual (Un-Audited)	2025 Proposed Budget	2025 Year to Date 7/8/2025	2025 Anticipated Costs	2025 Year to End	2026 Proposed Budget	2026 Notes
Beginning Fund Balance							
Administrative Fee	35,390.49	$28,151.31	33,539.04	33,539.04	33,539.04	15,805.16	
Groundwater Withdrawal Fee	153,963.82	$0.00	380,425.20	380,425.20	380,425.20	341,147.09	
Total Beginning Fund Balance	**$ 189,354.31**	**$ 28,151.31**	**$ 413,964.24**	**$ 413,964.24**	**$ 413,964.24**	**$ 356,952.25**	
Proposed Revenue 2025 Assessed-For Collection in 2026**							
Administrative Fee	$ 134,636.40	$ 160,648.69	$ 101,744.78	$ 42,228.40	$ 143,973.18	$ 165,022.99	Reduced from Preliminary
Groundwater Withdrawal Fee	551,100.38	664,576.78	426,022.28	199,276.39	$ 625,298.67	581,798.97	Reduced from Preliminary
Contract Inclusion Fee	-		500.00	-	$ 500.00		
Interest on Fees	4,675.25		158.30		$ 158.30		
Misc. Revenue	2.00				$ -		
Total Proposed Revenue	**$ 690,414.03**	**$ 825,225.47**	**$ 528,425.36**	**$ 241,504.79**	**$ 769,930.15**	**$ 746,821.96**	
Proposed Transfer In from Rio Grande Water Conservation District General Fund							
Proposed Administrative Expenditures							
General Administration							
Salaries and Benefits	$ 97,474.79	$ 88,500.00	$ 37,121.12	$ 51,378.88	$ 88,500.00	$ 88,500.00	
Office Expense (Postage, Office Supplies, etc.)	$ 1,875.13	2,500.00	$ 623.60	$ 1,876.40	$ 2,500.00	$ 2,500.00	
Building Expense (Building Repayment and Operating Costs)	$ 6,231.65	5,500.00		$ 5,500.00	$ 5,500.00	$ 5,500.00	
Treasurer Fees	$ 5,600.16	8,800.00	$ 5,652.61	$ 1,072.77	$ 6,725.38	$ 6,100.00	Reduced from Preliminary
Accounting Services & Audit	$ 2,325.00	2,500.00		$ 2,500.00	$ 2,500.00	$ 2,500.00	
Services (GIS/GPS Authority-Land Updates)	$ -	1,000.00		$ 1,000.00	$ 1,000.00	$ 1,000.00	
Liability Insurance	$ 63.00		$ 331.84	$ -	$ 331.84	$ 400.00	Added
Total Administration	**$ 113,569.73**	**$ 108,800.00**	**$ 43,758.81**	**$ 63,328.05**	**$ 107,086.86**	**$ 106,500.00**	
Professional							
Routine Legal and Engineering Expense	2,593.37	55,000.00	278.50	30,000.00	30,278.50	49,328.15	Reduced from $50,000 in Preliminary, to maintain Admin Fee Rate
Total Professional	**$ 2,593.37**	**$ 55,000.00**	**$ 278.50**	**$ 30,000.00**	**$ 30,278.50**	**$ 49,328.15**	
Reimbursement to General Fund							
Subdistrict Formation Costs Owed to RGWCD (annual for some fixed term)	25,000.00	25,000.00	25,000.00	-	25,000.00	25,000.00	
Total Reimbursement to General Fund	**$ 25,000.00**	**$ 25,000.00**	**$ 25,000.00**	**$ -**	**$ 25,000.00**	**$ 25,000.00**	
Total Proposed Administrative Expenditures	**$ 141,163.10**	**$ 188,800.00**	**$ 69,037.31**	**$ 93,328.05**	**$ 162,365.36**	**$ 180,828.15**	
Proposed Operations Expenditures							
Proposed Stream Impact Expenditures							
Professional							
Legal/Engineering Services	49,623.79	40,000.00	13,886.19	26,113.81	40,000.00	40,000.00	
Total Professional	**$ 49,623.79**	**$ 40,000.00**	**$ 13,886.19**	**$ 26,113.81**	**$ 40,000.00**	**$ 40,000.00**	
Water Management							
CWCB Loan Payment	$ -	$ 266,240.61			$ -	$ 242,539.37	First Annual Payment on 1st CWCB Loan
CWCB Loan Reserve Fund	$ -	$ 26,624.06			$ -	$ 24,254.00	
Operational Reserve Fund						$ 10,000.00	Added as line item, so you can start to build reserves if funds available
Well Injury Payment Agreements	26,713.40	20,000.00	4,362.73	-	4,362.73	20,000.00	
Remedy Portfolio Expenses	14,800.51	311,712.11	138,269.79	223,400.84	361,670.63	561,152.69	Amount adjusted to maintain GWW Fee rate, 43694.40 less than preliminary
- Principal Payments	-				-		43,694
- Interest on Loan	-		95,543.42	-	95,543.42	25,000.00	Est Interest on CWCB Loan at Completion
-Water Rights and Property Leases	157,895.30			75,000.00	75,000.00		
-Property Purchases	75,608.00		13,000.00	75,000.00	88,000.00		
Total Water Management	**$ 275,017.21**	**$ 624,576.78**	**$ 251,175.94**	**$ 373,400.84**	**$ 624,576.78**	**$ 882,946.06**	
Total Proposed Stream Impact Expenditures	**$ 324,641.00**	**$ 664,576.78**	**$ 265,062.13**	**$ 399,514.65**	**$ 664,576.78**	**$ 922,946.06**	

	GW Fee	Admin	
Tax	79615.3	21661.2	1012.77
RLSWA	119661.09	20567.2	

Reimbursement to General Fund							
Water Management Expenses Owed to RGWCD	-				-		
Total Reimbursement to General Fund	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Total Proposed Operations Expenditures	**$ 324,641.00**	**$ 664,576.78**	**$ 265,062.13**	**$ 399,514.65**	**$ 664,576.78**	**$ 922,946.06**	
Total Subdistrict Expenditures	**$ 465,804.10**	**$ 853,376.78**	**$ 334,099.44**	**$ 492,842.70**	**$ 826,942.14**	**$ 1,103,774.21**	
Other Revenues and Expenses							
Revenues							
Loan Disbursement							
CWCB Loan Disbursement	$ 2,469,000.00	6,093,256.59	$ 733,693.16	$0.00	$ 733,693.16	$6,093,330.00	$577,199.00 Aug Well 3
Total Other Revenues	**$ 2,469,000.00**	**$ 6,093,256.59**	**$ 733,693.16**	**$ -**	**$ 733,693.16**	**$ 6,093,330.00**	3400000 N.S. Quarters
Expenses							
Property Acquisition	$ 2,469,000.00	$ 4,000,000.00			$ -	$ 4,000,000.00	Not planning to close on NS quarters in 2026
--Payoff original loan	$ -				$ -		
Water Delivery Projects	$ -	2,093,256.59	$ 733,693.16		$ 733,693.16	$ 2,093,330.00	Remaining loan balance of 2nd CWCB loan
Total Other Expenses	**$ 2,469,000.00**	**$ 6,093,256.59**	**$ 733,693.16**	**$ -**	**$ 733,693.16**	**$ 6,093,330.00**	
Ending Balance Other Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Ending Fund Balance							
Administrative Fee	$ 33,539.04	$ -			$ 15,805.16	$ -	
Groundwater Withdrawal Fee	$ 380,425.20	$0.00			$ 341,147.09	$ -	
Total Ending Fund Balance	**$ 413,964.24**	**$ -**			**$ 356,952.25**	**$ -**	