



COLORADO

Colorado Water Conservation Board

Department of Natural Resources
1313 Sherman Street, Room 718
Denver, CO 80203

Colorado Water Conservation Board

Finance Section

INSURANCE REQUIREMENTS FOR CWCB LOANS

1. Borrower's Liability Insurance.

- a. Upon execution of this contract and continuing until complete repayment of the loan is made to the CWCB, the BORROWER shall maintain commercial general liability insurance, with a company that is satisfactory to the CWCB, with minimum limits of \$1,000,000 combined single limit for each occurrence and \$2,000,000 general aggregate, including products/completed operations and personal injury. [Note: Governmental entities must comply with the minimum insurance requirements of the Colorado Governmental Immunity Act, CRS 24-10-101, et seq., as amended, and provide proof of such insurance.
- b. Prior to the disbursement of any loan funds, the BORROWER shall provide the CWCB with an Acord Form 27 evidencing said insurance and shall provide the CWCB with documentation of renewals of said insurance.

2. Liability Insurance During Construction.

During construction of the PROJECT, the BORROWER shall require the construction firm(s) and any subcontractors to maintain the following insurance coverage in the limits shown during the term of their contracts for the construction of the PROJECT. The BORROWER shall provide the CWCB with an Acord Form 27 evidencing said insurance prior to commencement of construction, maintained until construction is complete, and shall provide the CWCB with documentation of renewals of said insurance. No payments shall be made to the BORROWER unless all insurance certificates are current.

- a. Builder's risk insurance for construction in progress for all perils of loss including fire, wind, hail, and vandalism in an amount equal to the completed value of the PROJECT.
- b. Worker's compensation and employer's liability insurance in the required statutory amounts.
- c. Automobile liability insurance that includes coverage for all owned, non-owned and hired vehicles with minimum limits of \$1,000,000 combined single limit for bodily injury and property damage.
- d. Commercial general liability insurance with minimum limits of \$1,000,000 combined single limit for each occurrence and \$2,000,000 general aggregate. This insurance coverage shall include products/completed operations and bodily injury/property damage.





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These insurance agents are familiar with the CWCB loan program and they may be able to provide an insurance bid. This is a non-exclusive list, and this list does not imply endorsement of these agencies or agents by the State of Colorado.

Colorado Intergovernmental Risk Sharing Agency
(for governmental entities only)
(303) 757-5475
www.cirsa.org

F&W Insurance
Lea Roberston
(303) 247-8405
lea_robertson@ajg.com

Hix Risk Consultants
Lauren Hix
Cell: (720) 219-7879
Office: (720) 600-5833
lauren.hix@hixrisk.com

Hays Companies
Dawn Heineman
(612) 373-7284
dheinemann@hayscompanies.com

For additional agencies and agents that may provide this insurance, please consult your current insurance provider, or www.dora.state.co.us/insurance.

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