

**RIO GRANDE WATER CONSERVATION DISTRICT
BOARD OF DIRECTORS BUDGET HEARING
December 11, 2025, at 10:00 A.M.
8805 Independence Way
Alamosa, CO 81101
And By Zoom Teleconference**

Present: Greg Higel, President; Armando Valdez, Vice-President; Zeke Ward, Secretary/Treasurer; Elliott Salazar, Director; Sheldon Rockey, Director; and Mark Deacon, Director.

Absent: Doug Gunnels, Director; Kim Cooley, Director; and Dale Hazard, Director.

Staff and Consultants: David Robbins, Hill & Robbins, P.C.; Amber Pacheco, Deputy General Manager; Chris Ivers, Program Manager; Angelo Bellah, Program Manager; Quinton Norris, Program Manager; Wylie Keller, Water Resource Specialist; Kylie Gregg, Office Manager; Linda Ramirez, Program Assistant; Rose Vanderpool, Program Assistant; April Mondragon, Administrative Assistant; and, Michael Carson, Database Administrator.

Guests: Paul Formisano, Ryan Morgan.

CALL TO ORDER

President Greg Higel called the meeting to order at 10:06 a.m. There was a quorum present for the meeting. The Pledge of Allegiance was recited. A moment of silence was held in honor of Lewis Entz and Doug Messick.

INTRODUCTION OF STAFF AND GUESTS

President Higel welcomed all those present and asked for introductions.

APPROVE AGENDA

President Higel asked for amendments or a motion to approve the agenda. A motion was made by Elliott Salazar to approve the agenda as presented. The motion was seconded by Mark Deacon and unanimously approved.

PUBLIC COMMENT

President Higel asked for public comment. Paul Formisano updated the Board on the Water 201 class being offered at Adams State University and the grant money available to those interested.

A motion was made by Mark Deacon to recess the meeting and enter into the Budget Hearing. The motion was seconded by Elliott Salazar and unanimously approved.

2026 BUDGET HEARING

President Higel called the Budget hearing to order and announced the publication date for the notice of hearing information.

Subdistrict No. 1 Budget Public Comment

President Higel asked for any public comments regarding Subdistrict No. 1 Budget. There was none.

A motion was made by Armando Valdez to approve Subdistrict No. 1 Budget. The motion was seconded by Mark Deacon and unanimously approved.

Subdistrict No. 2 Budget Public Comment

President Higel asked for any public comments regarding Subdistrict No. 2 Budget. There was none.

A motion was made by Mark Deacon to approve Subdistrict No. 2 Budget. The motion was seconded by Elliott Salazar and unanimously approved.

Subdistrict No. 3 Budget Public Comment

President Higel asked for any public comments regarding Subdistrict No. 3 Budget. There was none.

A motion was made by Elliott Salazar to approve Subdistrict No. 3 Budget. The motion was seconded by Mark Deacon and unanimously approved.

Subdistrict No. 4 Budget Public Comment

President Higel asked for any public comments regarding Subdistrict No. 4 Budget. There was none.

A motion was made by Armando Valdez to approve Subdistrict No. 4 Budget. The motion was seconded by Mark Deacon and unanimously approved.

Subdistrict No. 5 Budget Public Comment

President Higel asked for any public comments regarding Subdistrict No. 5 Budget. Mark Deacon asked why there were no reserves. Amber Pacheco explained the carry over and how the Budget is set up to be spent.

A motion was made by Mark Deacon to approve Subdistrict No. 5 Budget. The motion was seconded by Elliott Salazar and unanimously approved.

Subdistrict No. 6 Budget Public Comment

President Higel asked for any public comments regarding Subdistrict No. 6 Budget. There was none.

A motion was made by Armando Valdez to approve Subdistrict No. 6 Budget. The motion was seconded by Elliott Salazar and unanimously approved.

Rio Grande Water Conservation District Budget Public Comment

President Higel asked for any public comment regarding the District Budget. Amber Pacheco reported receiving the final valuations from the Assessor's office and rerunning the budgets with a 1.75 mill levy. Armando Valdez commented on the success of the Budget Work Session.

- **Resolution to approve the FY 2026 Budget**

A motion was made by Mark Deacon to approve the Resolution to Approve the FY 2026 Budget. The motion was seconded by Armando Valdez and unanimously approved.

- **Resolution to Appropriate Monies for FY 2026**

A motion was made by Armando Valdez to approve the Resolution to Appropriate Monies for FY 2026. The motion was seconded by Mark Deacon and unanimously approved.

- **Resolution to Set the Mill Levy for FY 2026**

Amber Pacheco reported on a temporary mill levy reduction for the 2026 Budget Year. David Robbins explained the requirements should the Board ever decide to make it permanent.

A motion was made by Armando Valdez to approve the Resolution to Set the Mill Levy with a temporary mill levy reduction of 0.6 mills for FY 2026. The motion was seconded by Elliott Salazar and unanimously approved.

Mr. Robbins highlighted the 2.5 statutory mill levy authorization. Amber Pacheco explained how the District mill levy was reduced to 2.35 mills.

A motion was made by Elliott Salazar to adjourn the Budget Hearing. The motion was seconded by Mark Deacon and unanimously approved.

The regular meeting resumed.

DISCUSSION AND POSSIBLE APPROVAL OF POLICIES

President Higel asked for discussion and possible approval of policies.

Vehicle Use and Fleet Management Policy

Amber Pacheco reported on the District's recent purchase of two (2) new fleet vehicles. She explained some of the issues with the vehicles and why the policy was developed. David Robbins reported council had not reviewed the policy and if it is adopted how it would need to be included in the personnel manual and become a formal policy of the District. He also explained how referring to an appendix would be a better option rather than listing the covered vehicles within the text of the policy. Discussion was held on updating the vehicle inventory annually and whether or not the Board of Directors need to be authorized to operate District vehicles. Ms. Pacheco reported she would revise the

policy as directed, add it to the January agenda, and provide the revised policy to legal counsel for review once available.

Regular Business Hours Policy

Amber Pacheco went over the suggestions and purpose provided by the HR consultant to create a Regular Business Hours Policy. David Robbins reported council had not reviewed the policy. Staff was directed to revise the policy as discussed, send it to council for review and revisit at the January meeting.

SEEK APPROVAL FOR ALPHA HAY LISTING CONTRACT EXTENSION WITH COLORADO REALTY AND LAND

President Higel asked for the Board's approval for the Alpha Hay Listing Contract Extension with Colorado Realty and Land. Angelo Bellah reported working with Ryan Morgan at Colorado Realty and Land on the sale of the Alpha Hay tracts. He provided the listing agreement expiration date and asked the Board for approval of an extension.

A motion was made by Elliott Salazar to approve the extension of the listing agreement with Colorado Realty and Land. The motion was seconded by Armando Valdez. Discussion was held on the remaining 2 tracts and why they have not sold. The motion was voted on and unanimously approved.

SEEK APPROVAL TO PURCHASE FRED AND JOSIE CORDOVA'S WELL FOR SUSTAINABILITY PURPOSES

President Higel asked for the Board's approval to purchase Fred and Josie Cordova's well for sustainability purposes. Angelo Bellah highlighted the actions taken by Subdistrict No. 3 in order to attain/maintain sustainability. He reported Mr. and Ms. Cordova approached the Subdistrict with an offer to sell their well and described how the well could benefit the Subdistrict. Mr. Bellah reported on the Subdistrict No. 3 Board of Managers approval of the negotiated amount of \$50,000.

A motion was made by Elliott Salazar to approve the purchase of the well owned by Mr. and Ms. Cordova for the price of \$50,000. The motion was seconded by Mark Deacon. Discussion was held on the deactivation of the well, the importance of sustainability, the location of the well and potential future uses and possibilities for the well. The motion was voted on and unanimously approved.

DISCUSSION AND POSSIBLE APPROVAL OF FUNDING TO SUPPORT CHRIS IVERS' TUITION FOR WATER LEADERS PROGRAM

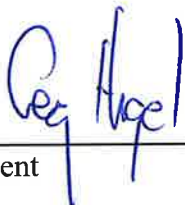
President Higel asked for discussion and possible approval of funding to support Chris Ivers' tuition for Water Leaders Program. Amber Pacheco explained the benefits of the program and provided the tuition amount.

A motion was made by Armando Valdez to approve partial funding and support Chris Ivers' tuition for the Water Leaders Program. The motion was seconded by Elliott Salazar and unanimously approved.

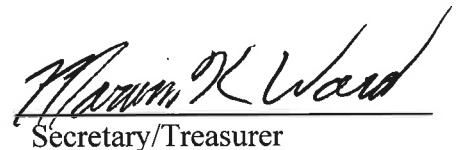
ADJOURN

The meeting was adjourned at 11:14 a.m.

The next quarterly meeting is scheduled for January 20, 2026.



President



Secretary/Treasurer

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE RIO GRANDE WATER CONSERVATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026

WHEREAS, the Board of Directors of the Rio Grande Water Conservation District has appointed Amber Pacheco, Acting General Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Amber Pacheco, Acting General Manager, has submitted a proposed budget to this governing body on October 21, 2025, for its consideration, and;

WHEREAS. Upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

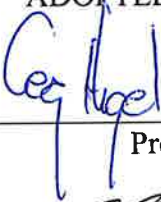
WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RIO GRANDE WATER CONSERVATION DISTRICT, COLORADO:

Section 1 That the budget, as submitted, amended, and herein above summarized by fund hereby is approved and adopted as the budget of the Rio Grande Water Conservation District for the year stated above.

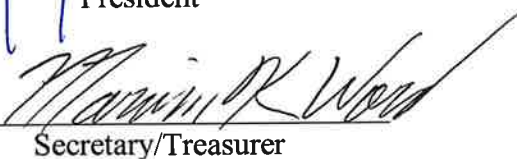
Section 2 That the budget hereby approved and adopted shall be signed by the President and Secretary/Treasurer and made a part of the public records of the Rio Grande Water Conservation District.

ADOPTED, this 11th day of December A.D. 2025



President

Attest:


Secretary/Treasurer

Nonoperating Revenue			
Interest Revenue	\$111,387	\$107,100	\$100,000
Interest on Taxes	\$14,796	\$7,298	\$8,500
Miscellaneous Revenue	\$345,076	\$0	\$3,300
Other Financial Use			
Transfer out to Rio Grande Water Conservation District	\$1,700,804	\$0	\$0
ENDING FUND BALANCE	\$5,017,094	\$3,918,047	\$4,144,247

SUBDISTRICT #2 SPECIAL REVENUE FUND

Beginning Fund Balance (cash basis)	\$492,857	\$667,112	\$822,351
Operating Revenue			
Fees: Pumping	\$744,372	\$770,523	\$739,477
Fees: Administrative	\$85,703	\$96,644	\$98,581
Fees: Contract Inclusion	\$0	\$500	\$500
Total Operating Revenue	\$830,075	\$867,667	\$838,558
Operating Expenses			
Water Management	\$231,806	\$223,737	\$814,477
Water Lease and Storage	\$315,562	\$472,828	\$423,500
Administration	\$67,844	\$75,165	\$81,119
Professional Fees	\$30,252	\$49,210	\$45,000
Reimbursement to the General Fund	\$12,500	\$12,500	\$12,500
Total Operating Expenses	\$657,964	\$833,440	\$1,376,596
Nonoperating Revenue			
Interest Revenue	\$2,144	\$1,387	\$1,000
Other Financing Source			
Transfer in from Rio Grande Water Conservation District	\$0	\$0	\$0
Loan Proceeds	\$0	\$701,123	\$2,500,000
Other Financing Uses			
Transfer out to Rio Grande Water Conservation District	0 \$	820,748 \$	2,500,000
ENDING FUND BALANCE	\$667,112	\$822,351	\$285,313

SUBDISTRICT #3 SPECIAL REVENUE FUND

Beginning Fund Balance (cash basis)	\$1,776,656	\$1,880,786	\$1,689,722
Operating Revenue			
Fees: Groundwater Withdrawal	\$485,936	\$407,240	\$562,581
Fees: Sustainability	\$137,519	\$230,762	\$580,912
Fees: Administrative	\$63,192	\$121,544	\$133,878
Fees: Contract Inclusion	\$0	\$0	\$300
Total Operating Revenue	\$686,647	\$759,545	\$1,277,671
Operating Expenses			
Water Management	\$213,084	\$481,022	\$723,191
Water Lease and Storage	\$222,911	\$258,280	\$819,000
Administration	\$92,895	\$102,033	\$119,824
Sustainability	\$9	\$310,877	\$1,015,877
Professional Fees	\$87,633	\$74,911	\$140,000
Reimbursement to the General Fund	\$5,000	\$26,621	\$10,700

2026

RIO GRANDE WATER CONSERVATION DISTRICT

	PRIOR YEAR 2024	CURRENT YEAR 2025	PROPOSED YEAR 2026
GENERAL FUND			
Beginning Fund Balance	\$4,319,207	\$4,215,221	\$3,428,647
Revenues			
Taxes	\$1,383,556	\$1,237,790	\$1,528,785
Intergovernmental Revenue	\$0	\$77,148	\$2,000,000
Miscellaneous Revenue	\$22,661,739	\$4,315,984	\$1,716,198
Total Revenues	\$24,045,296	\$5,630,922	\$5,244,983
Expenditures			
Salaries and Fringe	\$609,272	\$597,778	\$708,771.35
Travel	\$16,158	\$16,300	\$24,000.00
Office Expense	\$102,465	\$128,574	\$148,500.00
Professional Services	\$1,328,582	\$1,479,752	\$1,484,000.00
Other General Government	\$58,368	\$77,302	\$141,500.00
Conservation of Natural Resources	\$133,753	\$68,973	\$760,000.00
Bureau of Reclamation Contract	\$0	\$0	\$0.00
Capital Outlay	\$26,744,464	\$9,439,497	\$13,623,330.00
Total Expenditures	\$28,993,062	\$11,808,176	\$16,890,101
Other Financing Sources			
Transfer in from Subdistrict #1,2,3,5,6 Special Revenue Fund	\$5,046,636	\$5,531,640	\$11,093,330
Other Financial Use			
Property acquisition for Subdistrict #1 Special Revenue Fund	\$0	\$0	\$0
Transfer money out to Subdistrict #2 Special Revenue Fund	\$0	\$0	\$0
Property sale for Subdistrict #3 Special Revenue Fund	\$202,855	\$140,960	\$65,000
Transfer money out to Subdistrict #4 Special Revenue Fund	\$0	\$0	\$0
Transfer money out to Subdistrict #5 Special Revenue Fund	\$0	\$0	\$0
Transfer money out to Subdistrict #6 Special Revenue Fund	\$0	\$0	\$0
TABOR RESERVE	\$55,000	\$55,000	\$55,000
Excess (Deficiency) of Revenues Over Expenditures	-\$103,984	-\$786,574	-\$616,788
ENDING FUND BALANCE	\$4,215,223	\$3,428,647	\$2,811,859

SUBDISTRICT #1 SPECIAL REVENUE FUND

Beginning Fund Balance (cash basis)	\$7,810,899	\$5,017,094	\$3,918,047
Operating Revenue			
Fees: Variable	\$7,424,019	\$5,131,202	\$5,700,000
Fees: Administrative	\$521,550	\$556,642	\$577,500
Fees: CREP	\$19,331	\$524,327	\$1,732,500
Fees: Contract Inclusion	\$10,000	\$3,500	\$7,500
Total Operating Revenue	\$7,974,900	\$6,215,671	\$8,017,500
Operating Expenses			
Water Management-Variable	\$8,110,576	\$5,897,763	\$5,425,000
Administrative	\$531,999	\$581,354	\$778,100
CREP	\$896,584	\$950,000	\$1,700,000
Total Operating Expenses	\$9,539,159	\$7,429,117	\$7,903,100

Water right acquisition			
Total Operating Expenses	\$621,532	\$1,253,743	\$2,828,591
Nonoperating Revenue			
Interest Revenue	\$2,170	\$3,026	\$2,500
Interest on Taxes	\$3,337	\$53,514	\$51,700
CWCB loan	\$600,000		
Other Financing Source			
Transfer in from Rio Grande Water Conservation District	\$21,621	\$5,700	\$0
Miscellaneous Revenue	\$212,303	\$240,894	\$65,000
Other Financing Uses			
Transfer Out to Rio Grande Water Conservation District	\$800,417	\$0	\$0
Transfer Out to RGWCD for Sale of Fixed Asset	\$0	\$0	\$0
ENDING FUND BALANCE	\$1,880,786	\$1,689,722	\$258,002

SUBDISTRICT #4 SPECIAL REVENUE FUND

Beginning Fund Balance (cash basis)	\$285,537	\$316,008	\$352,983
Operating Revenue			
Fees: Groundwater Withdrawal	\$78,787	\$103,261	\$65,400
Fees: Sustainability	\$174,035	\$112,677	\$159,260
Fees: Administrative	\$87,139	\$92,133	\$97,891
Fees: Lease Payment	\$56,000	\$25,500	\$0
Fees: Contract Inclusion	\$1,000	\$500	\$0
Total Operating Revenue	\$396,961	\$334,070	\$322,551
Operating Expenses			
Water Management	\$267,473	\$207,707	\$120,697
Water Lease and Storage	\$85	\$0	\$23,000
Sustainability	\$0	\$0	\$240,878
Administration	\$75,665	\$84,908	\$95,913
Professional Fees	\$12,644	\$17,000	\$40,000
Reimbursement to the General Fund	\$13,000	\$13,000	\$13,000
Water Delivery Project	\$0	\$0	\$0
Total Operating Expenses	\$368,867	\$322,615	\$533,488
Nonoperating Revenue			
Interest Revenue	\$2,377	\$520	\$0
Miscellaneous and CWCB loan	\$0	\$25,000	\$0
Other Financing Source			
Transfer in from Rio Grande Water Conservation District	\$0	\$0	\$0
ENDING FUND BALANCE	\$316,008	\$352,983	\$142,046

SUBDISTRICT #5 SPECIAL REVENUE FUND

Beginning Fund Balance (cash basis)	\$189,354	\$413,964	\$356,952
Operating Revenue			
Fees: Groundwater Withdrawal	\$551,100	\$625,299	\$581,799
Fees: Administrative	\$134,636	\$143,973	\$165,413

Fees: Contract Inclusion	\$0	\$500	\$0
Total Operating Revenue	\$685,737	\$769,772	\$747,212
Operating Expenses			
Water Management	\$26,713	\$4,363	\$296,793
Water Lease and Storage	\$248,304	\$620,214	\$586,153
Administration	\$113,570	\$107,087	\$106,500
Professional Fees	\$52,217	\$70,279	\$89,718
Reimbursement to the General Fund	\$25,000	\$25,000	\$25,000
Total Operating Expenses	\$465,804	\$826,942	\$1,104,164
Nonoperating Revenue			
Interest Revenue	\$4,675	\$158	\$0
Miscellaneous and CWCB loan	\$2	\$0	\$0
Other Financing Source			
Transfer in from Rio Grande Water Conservation District			
Loan Proceeds	\$2,469,000	\$4,710,892	\$6,093,330
Other Financing Uses			
Transfer Out to Rio Grande Water Conservation District	\$2,469,000	\$4,710,892	\$6,093,330
ENDING FUND BALANCE	\$413,964	\$356,952	\$0

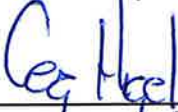
SUBDISTRICT #6 SPECIAL REVENUE FUND

Beginning Fund Balance (cash basis)	\$1,424,996	\$1,928,616	\$1,916,973
Operating Revenue			
Fees: Groundwater Withdrawal	\$1,852,740	\$1,155,812	\$1,293,000
Fees: Sustainability	\$27,327	\$660,168	\$725,500
Fees: Administrative	\$129,803	\$156,595	\$146,332
Fees: Contract Inclusion	\$600	\$300	\$600
Total Operating Revenue	\$2,010,470	\$1,972,874	\$2,165,432
Operating Expenses			
Water Management	\$576,866	\$361,226	\$433,000
Water Lease and Storage	\$843,036	\$859,277	\$2,660,000
Administration	\$134,443	\$132,535	\$139,928
Sustainability	\$0	\$683,019	\$700,000
Professional Fees	\$86,305	\$96,543	\$120,500
Reimbursement to the General Fund	\$10,000	\$10,000	\$10,000
Other expenses - loan			
Total Operating Expenses	\$1,650,650	\$2,142,600	\$4,063,428
Nonoperating Revenue			
Interest Revenue	\$15,492	\$74,908	\$56,200
Interest on Fees	\$20,708	\$8,695	\$10,000
Miscellaneous Revenue (Loan Repayment)	\$107,601	\$74,480	\$74,230
Other Financing Source			
Transfer in from Rio Grande Water Conservation District	\$0	\$0	\$0
Loam Proceeds	\$0	\$0	\$2,500,000
Other Financing Uses			

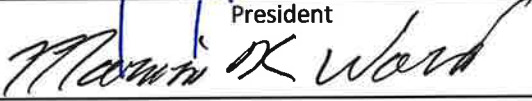
Transfer out to RGWCD for water purchase \$0 \$0 \$2,500,000

ENDING FUND BALANCE \$1,928,616 \$1,916,973 \$159,406

ADOPTED, this 11th day of December 2025



President



Secretary/Treasurer

RESOLUTION TO SET MILL LEVY

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RIO GRANDE WATER CONSERVATION DISTRICT, COLORADO, FOR THE 2026 BUDGET YEAR.


WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$16,890,101.00 and:

WHEREAS, the 2025 valuation for assessment for the Rio Grande Water Conservation District as certified by the County Assessors is \$809,673,691.00.


NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Rio Grande Water Conservation District, Colorado:

- Section 1 That for the purpose of meeting all general operating expenses of the Rio Grande Water Conservation District during the 2026 budget year there is hereby levied a tax of 2.35 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.
- Section 2 That for the purpose of rendering a refund to its constituents during the budget year 2025, there is hereby levied a temporary mill levy reduction of 0.60 mills.
- Section 3 That the General Manager is hereby authorized and directed to immediately certify to the County Commissioners of Alamosa, Conejos, Mineral, Rio Grande, and Saguache Counties, Colorado, the mill levy above determined and set.

ADOPTED, this 11th day of December A.D. 2025



President

Attest: 

Secretary/Treasurer

RESOLUTION FOR APPROPRIATING MONIES

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS, IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW FOR THE RIO GRANDE WATER CONSERVATION DISTRICT, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Rio Grande Water Conservation District has adopted the annual budget in accordance with the Local Government Budget Law, on December 11, 2025, and;

WHEREAS, the Rio Grande Water Conservation District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law but is also necessary to appropriate the revenues provided in the budget, to and for the purposes described below, so as not to impair the operation of the District.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RIO GRANDE WATER CONSERVATION DISTRICT, COLORADO;

Section 1. That the following sums are hereby appropriated from the revenues of the District to each fund, for the purposes stated:

ESTIMATED EXPENDITURES FOR 2026:

ADMINISTRATION: (Salaries and services, travel, and expenses, Federal and State affairs, capital outlay, and Equipment replacement)	<u>\$ 1,022,771.00</u>
PROFESSIONAL SERVICES	<u>\$ 1,484,000.00</u>
CONSERVATION OF NATURAL RESOURCES	<u>\$ 760,000.00</u>
BUREAU OF RECLAMATION CONTRACT	<u>\$ 0.00</u>
CAPITAL OUTLAY	<u>\$ 13,623,330.00</u>
EMERGENCY RESERVE	<u>\$ 55,000.00</u>
ESTIMATED RESERVE FUND	<u>\$ 2,811,859.00</u>
ESTIMATED TOTAL GENERAL FUND EXPENDITURES FOR 2026	<u>\$ 16,890,101.00</u>

SPECIAL REVENUE FUND #1

ESTIMATED EXPENDITURES FOR 2026:

WATER MANAGEMENT-VARIABLE	\$ 5,425,000.00
ADMINISTRATION	\$ 778,100.00
CREP	\$ 1,700,000.00
REIMBURSEMENT TO GENERAL FUND	\$ 0.00
ESTIMATED RESERVE FUND	\$ 4,144,247.00

SPECIAL REVENUE FUND #2

ESTIMATED EXPENDITURES FOR 2026:

WATER MANAGEMENT EXPENDITURES	\$ 1,237,977.00
ADMINISTRATION	\$ 81,119.00
PROFESSIONAL SERVICES	\$ 45,000.00
REIMBURSEMENT TO GENERAL FUND	\$ 12,500.00
ESTIMATED RESERVE FUND	\$ 285,313.00

SPECIAL REVENUE FUND #3

ESTIMATED EXPENDITURES FOR 2026:

WATER MANAGEMENT EXPENDITURES	\$ 2,558,068.00
ADMINISTRATION	\$ 119,824.00
PROFESSIONAL SERVICES	\$ 140,000.00
REIMBURSEMENT TO GENERAL FUND	\$ 10,700.00
ESTIMATED RESERVE FUND	\$ 258,002.00

SPECIAL REVENUE FUND #4

ESTIMATED EXPENDITURES FOR 2026:

WATER MANAGEMENT EXPENDITURES	\$ <u>384,575.00</u>
ADMINISTRATION	\$ <u>95,913.00</u>
PROFESSIONAL SERVICES	\$ <u>40,000.00</u>
REIMBURSEMENT TO THE GENERAL FUND	\$ <u>13,000.00</u>
ESTIMATED RESERVE FUND	\$ <u>142,046.00</u>

SPECIAL REVENUE FUND #5

ESTIMATED EXPENDITURES FOR 2026:

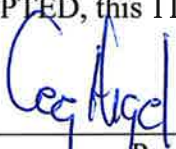
WATER MANAGEMENT EXPENDITURES	\$ <u>882,946.00</u>
ADMINISTRATION	\$ <u>106,500.00</u>
PROFESSIONAL SERVICES	\$ <u>89,718.00</u>
REIMBURSEMENT TO THE GENERAL FUND	\$ <u>25,000.00</u>
ESTIMATED RESERVE FUND	\$ <u>0.00</u>

SPECIAL REVENUE FUND #6


ESTIMATED EXPENDITURES FOR 2026:

WATER MANAGEMENT EXPENDITURES	\$ <u>3,793,000.00</u>
ADMINISTRATION	\$ <u>139,928.00</u>
PROFESSIONAL SERVICES	\$ <u>120,500.00</u>
REIMBURSEMENT TO GENERAL FUND	\$ <u>10,000.00</u>
ESTIMATED RESERVE FUND	\$ <u>159,406.00</u>

ADOPTED, this 11th day of December A.D. 2025



 President

Attest: 

 Secretary/Treasurer