

Subdistrict No. 3 2026 Preliminary Draft Budget

	2026 Preliminary Budget
Beginning Fund Balance	
Administrative Fee	\$ (5,608.75)
Groundwater Withdrawal Fee-Sustainability Portion	\$ 447,341.28
Groundwater Withdrawal Fee-Water Management Portion	\$ 967,129.57
Total Beginning Fund Balance	\$ 1,408,862.10
Proposed Revenue (Assessed in 2025, Collected in 2026)	
Administrative Fee	\$ 129,310.00
Groundwater Withdrawal Fee, Sustainability	\$ 130,000.00
Groundwater Withdrawal Fee, Stream Impacts	\$ 400,000.00
Interest on Fees	\$ 2,500.00
Contract Inclusion Fee	\$ 300.00
Sale of Fixed Asset	\$ 65,800.00
Interest Income - Admin	\$ 700.00
Interest Income - Sustainability	\$ 27,000.00
Interest Income - Stream	\$ 24,000.00
Miscellaneous Revenue	
Total Proposed Revenue	\$ 779,610.00
Proposed Transfer In from Rio Grande Water Conservation District General Fund	\$ -
Proposed Administrative Expenditures	
General Administration	
Salaries and Benefits	\$ 97,000.00
Office Expense (Postage, Office Supplies, etc.)	\$ 2,500.00
Building Expense (Building Repayment and Operating Costs)	\$ 2,900.00
Building Operating Costs	\$ 1,300.00
Treasurer Fees	\$ 6,593.10
Accounting Services & Audit	\$ 3,000.00
Services (GIS/GPS Authority-Land Updates)	\$ 350.00
Total Administration	\$ 113,643.10
Professional	
Routine Legal and Engineering Expense	\$ 5,000.00

Total Professional	\$ 5,000.00
Reimbursement to General Fund	
Subdistrict Formation Costs Owed to RGWCD (annual for some fixed term)	\$ 5,000.00
Total Reimbursement to General Fund	\$ 5,000.00
Total Proposed Administrative Expenditures	\$ 123,643.10
Proposed Operations Expenditures	
Groundwater Sustainability Expenditures	
Professional	
Legal/Engineering Services	\$ 15,000.00
Total Professional	\$ 15,000.00
Water Management	
Principal on Payment	\$ 25,548.15
Interest Expense	\$ 40,328.63
Aquifer Recovery Expenditures-Current Assessment	\$ 200,000.00
Aquifer Recovery Expenditures-Future Use	\$ 300,000.00
Total Water Management	\$ 565,876.78
Total Groundwater Sustainability Expenditures	\$ 580,876.78
Proposed Stream Impact Expenditures	
Professional	
Legal/Engineering Services	\$ 120,000.00
Total Professional	\$ 120,000.00
Water Management	
Water Storage Expense	\$ 116,000.00
Forbearance Agreements	\$ 160,000.00
Property Management & Utilities	\$ 85,000.00
Interest on Debt for Land/Water	\$ 10,080.73
Principal Payments for Land/Water	\$ 23,010.23
Remedy Portfolio Expenses-Current Assessment	\$ 400,000.00
Remedy Portfolio Expenses-Future Use	\$ 300,000.00
Total Water Management	\$ 1,094,090.96

Total Proposed Stream Impact Expenditures	\$ 1,214,090.96
Other Financing Sources and Expenditures	
Loan from Lupita Sandoval for Land and Water Purchase	\$ -
Loan from Sowards for Well Purchase	\$ -
Expenditures for Water Rights Purchased	
Total Other Financing Sources and Expenditures	\$ -
Reimbursement to General Fund	
Water Management Expenses Owed to RGWCD	
Total Reimbursement to General Fund	\$ -
Total Proposed Operations Expenditures	\$ 1,794,967.74
Total Subdistrict Expenditures	\$ 1,918,610.84
Ending Fund Balance	
Administrative Fee	\$ 3,258.15
Groundwater Withdrawal Fee-Sustainability Portion	\$ 23,464.49
Groundwater Withdrawal Fee-Water Management Portion	\$ 242,838.61
Total Ending Fund Balance	\$ 269,561.26